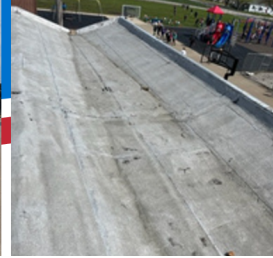




# Albia Community School District



## PHYSICAL PLANT & EQUIPMENT LEVY

### WHAT IS A VOTED PPEL?

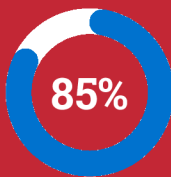
A voted **Physical Plant and Equipment Levy (PPEL)** generates funds that Iowa school districts can only use for infrastructure and equipment repairs, purchases and improvements. This levy must be approved or renewed by voters every 10 years to remain in place.

Voted PPELs are common in Iowa, with more than 85% of the school districts statewide having this levy in place in the current fiscal year. This includes some that have been in place for more than a quarter of a century!

On **Tuesday, March 4, 2025**, our community will consider approving a voted PPEL for Albia Schools. This funding tool would allow us to make investments that protect our district's assets and ensure our students continue to have the quality learning environment and resources they need.

### WHAT IT'S NOT

- A voted PPEL is not a bond referendum.
- It cannot be used to pay for staff salaries and benefits.



More than 85% of Iowa school districts currently rely upon a voted PPEL for financial support.

### WHY IS A VOTED PPEL NEEDED?

Maintaining school facilities requires expenses that often go beyond what our operating budget can cover alone. **Without a voted PPEL, our district is not equipped to fully fund essential maintenance and facilities costs.** PPEL would generate approximately **\$480,000 annually** to assist with infrastructure projects such as these:

- Enhancing education and activity facilities
- Safety and security improvements
- Roof replacements and repairs
- Upgrades to HVAC systems
- Traffic and parking improvements
- Expanding technology for students
- Classroom updates
- Playground improvements
- New vehicle purchases
- Unforeseen expenses, such as recent foundation issues

### WHAT'S THE TAX IMPACT?

An approved PPEL would have a tax impact of **\$1.34 per year on every \$1,000** of taxable property value. For a home with an assessed value of \$150,000, this would amount to an additional **\$7.40 per month**.

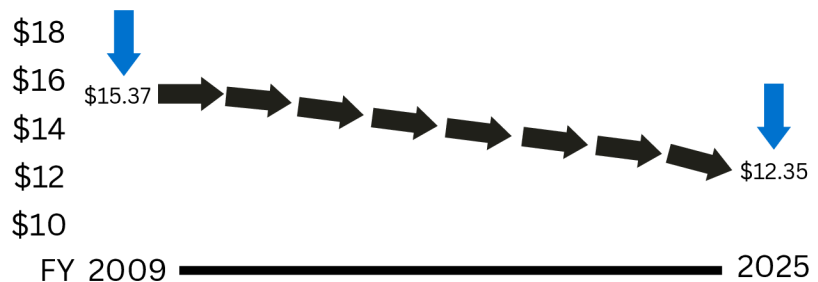


The annual tax impact on agricultural property, based on the average per-acre value in Monroe County, would equate to 70¢ per acre.

Albia CSD's cumulative tax levy rate has steadily declined from \$15.92 per \$1,000 of taxable property value in FY 2011 to \$12.35 in FY 2025.

With an approved PPEL, ACSD's cumulative levy rate would still be lower than many school districts in our region, including Knoxville, Centerville, Clark, Cardinal, Ottumwa, Chariton, and Davis County.

### PROPERTY TAX RATE HISTORY



## ELECTION DAY: MARCH 4, 2025

Find answers to FAQs and learn more by scanning the QR code or visiting [www.AlbiaPPEL.org](http://www.AlbiaPPEL.org)

